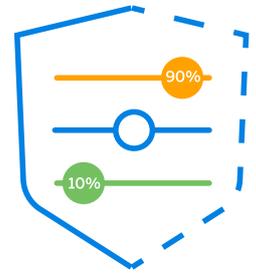


# Milliman SmartShield Series – High Growth



The SmartShield Series leverages Milliman’s global risk management expertise to shield you from market risk, presenting greater overall portfolio strength and stability.

Please note that the information outlined on this fact sheet is specifically presented for use by wholesale investors and financial advisers, in the Australian market.

## FEES

<b>Milliman</b>	0.31%
<b>Investments*</b>	0.12%
<b>Total cost to client*</b>	<b>0.44%</b>

## KEY DETAILS

<b>Benchmark</b>	Morningstar Aus Msec Aggressive TR AUD
<b>Inception Date</b>	March 2020
<b>Income Distribution</b>	Quarterly

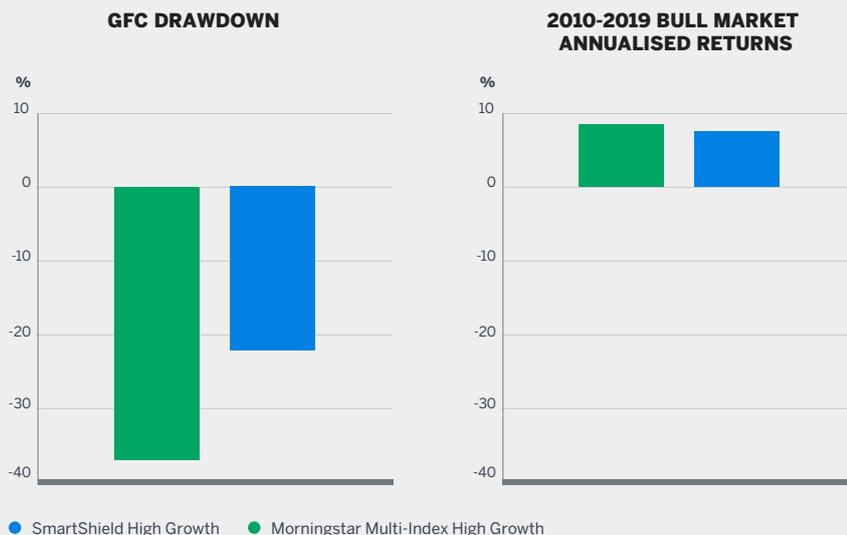
\*includes all indirect costs and assumes target weights

## PORTFOLIO OBJECTIVE

The objective of the portfolio is to outperform the Index, before fees, and tax over a rolling 7-year period.

### SMARTSHIELD PERFORMANCE

The following chart illustrates the simulated performance of the SmartShield portfolios in a sustained market correction (Global Financial Crisis) as well as the bull market between 2010 and 2019.



The GFC drawdown period used was between November 2007 to February 2009.  
The Bull market period used was between January 2010 to December 2019.  
Simulated performance are calculated net of fees<sup>1</sup>.

### PORTFOLIO HOLDINGS

#### 90% GROWTH ASSETS

- iShares S&P 500
- iShares MSCI EAFE
- Vanguard Australian Shares
- Even Keel – Global & Domestic Risk Management Classes

#### 10% DEFENSIVE ASSETS

- BetaShares Australian High Interest Cash
- Vanguard Australian Fixed Interest
- Vanguard Global Aggregate Bond AUD Hedged
- Cash

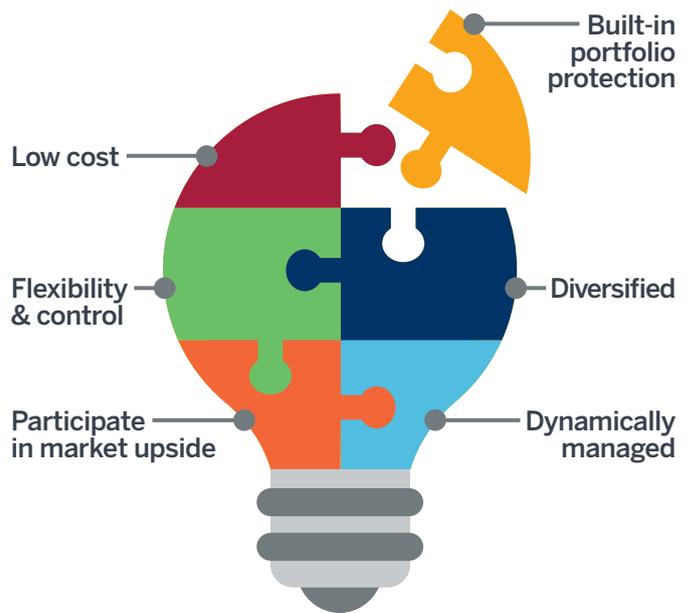
## ABOUT MILLIMAN

Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. Today, it is among the world's largest providers of actuarial and related products and services.

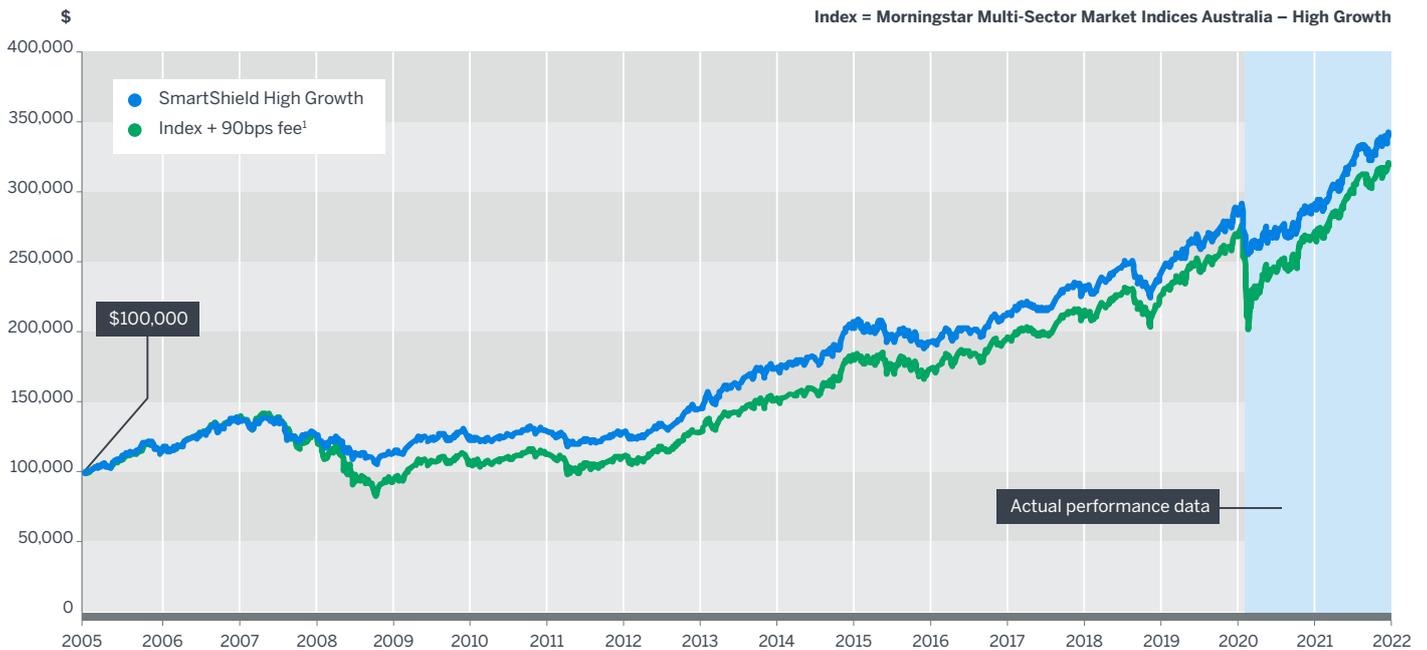
For over half a century, Milliman have been the go-to global risk management experts, working behind the scenes to help the world's leading financial institutions and healthcare organisations. They are now applying this experience and expertise, to create solutions that support financial advisers and their clients.



## THE MISSING PIECE



## SIMULATED & ACTUAL PERFORMANCE VS BENCHMARK



Note: Actual performance data is presented from 3 March 2020 onwards. Prior to this date performance numbers are hypothetical.

<sup>1</sup> Fees applied on the index represent the asset-weighted median fee charged by Australia domiciled allocation funds (Morningstar study "Global Investor Experience study: Fees and Expenses", 17 September 2017).

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